



College Bound

Monthly Budget

Total Monthly Income

\$50,000 annual salary (\$38,700 net)

= \$3,225 monthly net

Constant Expenses

Rent/Mortgage:	\$800 (w/Roommate)
Auto Payment:	\$380
Auto Insurance:	\$125 (annual cost \$1,500)
Auto Registration:	(bi-annual cost \$116)
Electricity/Heat:	\$150 (high/low average)
Cable/Internet:	\$150
Cell Phone:	\$ 65
Federal Student Loans:	\$280 (fixed rate/10-year term \$27K))
Private Student Loans:	\$499 (variable rate/15-year term \$50K)
Renter/Home Insurance:	\$ 42 (annual cost \$500)
Health Insurance:	\$150 (employer sponsored)

Variable Expenses

Credit Cards:	\$ 25 (minimum monthly payment)
Groceries:	\$400 (\$100 weekly)
Auto Gas:	\$200 (\$50 weekly)
Auto Maintenance:	\$ _____
Parking Fees:	\$ _____
Public Transportation:	\$ _____
Child Care:	\$ _____
Pet Supplies:	\$ _____

Luxury Expenses

Gym/Club Membership:	\$ 35
Eating Out/Coffee	\$ 80
Entertainment:	\$ 80

Misc. Expenses

Savings:	\$ 100
Retirement plan:	\$ <u>100</u>
Clothing/Shoes:	\$ 50
Toiletries:	\$ 25
Laundry/Cleaners:	\$ _____
Hair/Nail Care:	\$ 50
Gifts:	\$ 25
Hobbies:	\$ _____
Dates/Trips:	\$ _____
Movies/Games/Concerts/Music:	\$ _____
Books/Magazines/Newspapers:	\$ _____

Total Monthly Expenses

\$3,812+