

What You Need to Know about Overdrafts and Fees for Overdrafts

An overdraft occurs when you do not have enough available money in your checking account to cover a transaction (based on your account's Available Balance¹), but we pay the transaction anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices (called "Premium Overdraft") that come with your checking account.²
2. We also offer overdraft protection plans, such as a link to an eligible savings account or eligible line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We may authorize and pay overdrafts for the following types of transactions, at our discretion:

- Checks and other transactions made using your checking account number
- Automatic bill payments (such as recurring debit card and ACH payments)

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions (such as one-time debit card purchases)

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction may be declined or returned unpaid.

What fees will I be charged if Broadview pays my overdraft?

Under our standard overdraft practices:

- We may charge you a \$25 insufficient funds fee each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Broadview to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM withdrawals and everyday debit card transactions, please visit broadviewfcu.com/overdraftoptions, visit any Broadview location, or call 844-778-3328.³

☐ I want coverage for my ATM transactions and one-time debit card transactions.

Signed: _____

Date: _____

Printed Name: _____

Checking Account Number: _____

¹ Available Balance is the amount of money in your account that is immediately available for use. It is the Current Balance minus holds placed on deposits, minus debit card payment commitments that have been authorized but that have not yet been paid by us and posted to your account, and minus other holds on funds, such as any garnishment or pending fees.

² Premium Overdraft does not apply to the following types of checking accounts: Trust Accounts, Club Accounts, Donation Accounts, Campaign Accounts, and Custodial Accounts.

³ If you ask us to pay overdrafts for ATM and everyday debit card transactions, we will not charge an insufficient funds fee if you have a sufficient Available Balance at the time the transaction is authorized, even if your Available Balance is insufficient to pay the transaction at the time we pay it.